

INEOS Köln GmbH - TERMS OF SALE Mentioned below as "INEOS"

1) GENERAL TERMS

These terms and the transaction details to which they apply (the "Agreement") set out all contractual terms relating to the sale of the specified products (the "Products"), except where INEOS (as defined below) has agreed in writing to any changes. For clarity, Customer's standard terms of purchase do not apply. Definitions in "Incoterms 2020" apply.

This Agreement is governed by German law. The UN Convention for the International Sale of Goods does not apply. The German court in Köln will have exclusive jurisdiction in relation to it, except where INEOS elects to bring proceedings in the country where the Customer is incorporated. No representation or undertaking shall be taken to have been given or implied from negotiations between the parties save as expressly stated in this Agreement, and neither party shall have any remedy in respect of untrue statements relied upon, unless such statements were made fraudulently, and the only remedies shall be for breach of contract. These terms apply between the buyer of Products ("Buyer" or "Customer") and INEOS ("INEOS"). INEOS may assign its rights to any third party and in particular to INEOS Finance (Ireland) Ltd. If requested Customer will provide its consent to any transfer of obligations.

2) DELIVERIES

INEOS will use reasonable endeavors to achieve delivery on time, in full (within a 0.5% weight-tolerance). INEOS will keep Customer informed of any material variation from agreed delivery times. Customer must provide what are, in INEOS's opinion, proper, safe access and facilities to accept deliveries, and must reimburse any additional actual costs incurred by INEOS if INEOS suspend or refuse delivery where such access or facilities are not available or where unloading takes more than a reasonable time for a reason not attributable to INEOS. INEOS may inspect Customer's facilities, if necessary, by entering Customer's premises. Delivery to or use by INEOS of any facilities does not constitute approval by or acceptability to INEOS.

In case of deliveries which are subject to energy taxation, the customer is required to demonstrate to INEOS that the customer is qualified to make use of the tax suspension or tax exemption procedure by presenting a valid license. If the customer is unable to present a valid license for the tax suspension or tax exemption procedure, Customer will repay any taxes INEOS has paid.

3) MEASUREMENTS

INEOS's quantity and quality measurements taken at the point of loading will be stated in the invoice and shall be binding unless proved by Customer to be in error.

4) TRANSFER OF OWNERSHIP AND RISK

INEOS will retain ownership of the Products, to the fullest extent permitted by law, until payment for the relevant quantity is actually received by INEOS (or to our order), even if Customer has co-mingled the Products with other goods or processed. In this case, INEOS will become co-owner. Until payment is made, the Products must be separately stored (where possible), identified and must be returned or be available for collection at INEOS's request. INEOS may enter Customer's premises to collect the Products. INEOS may maintain an action for payment, notwithstanding that INEOS retains ownership of the Products. If the goods are resold before the payment is completed, they are replaced by the receivables for the purchase price, which are hereby transferred to INEOS as security.

Risk in the Products shall pass to Customer as per the agreed Incoterm.

5) PRICE, PAYMENT

Unless otherwise agreed:

(a) the relevant price for the Products will be INEOS's price applicable on the date of loading;

(b) full payment must be received (without deduction for set off or counter claim unless INEOS shall have given its prior written approval) when due by electronic funds transfer to the account nominated by INEOS in the currency specified on the invoice. Any deduction for set off of counter claim or assertion of right to withhold shall be null and void unless a) INEOS shall have given its prior written approval or b) if such amounts are not in disputes or are legally binding. Funds must be received in the nominated bank account no later than the due date on INEOS's invoice document or no later than the last banking day before the due date if that due date on INEOS's invoice document falls on a non-banking day. Late payments bear interest at 9% above the base interest rate of Germany published by German federal bank from the due date until actual receipt. Notwithstanding the foregoing, all invoices for interest shall in addition include a fixed amount of EUR 40 to cover INEOS's loss and indemnify for the additional work, including administrative work, induced by the delay in payment;

(c) if INEOS require, deliveries may be suspended until Customer provide acceptable security for payment or if any invoice is not paid when due, without prejudice to any other rights INEOS may have;

(d) quoted prices do not include any Value Added Tax (or its equivalent), or any other taxes or charges, if applicable. Customer must promptly provide INEOS on request with all evidence required under local, national or EU laws to justify any request for exemption from VAT or other applicable taxes. Customer indemnifies INEOS against any tax, cost or penalty it may incur if the request for exemption is found not to be justified.

(e) where the price is determined by a formula, and variable values are not known, the most recent applied price shall be used as an interim price with subsequent readjustment.

6) LIMITATION OF LIABILITY

No claims for compensation out of or in connection with the contract irrespective of the legal reason may be lodged by Customer – including those of a non-contractual nature – for any negligent breach of duty by INEOS unless such breach concerns duties that are essential contractual obligations. Essential contractual obligations are in particular principle contractual obligations to perform.

INEOS liability for breach of essential contractual obligations is limited to the value of the delivered product per event of damage.

In no case shall INEOS be liable for loss of production, loss of profit, loss of use or indirect and consequential damages and financial losses of Customer and/or Customer's Affiliates. This exclusion of liability will not be valid for claims of injuries on life, body or health and claims due to gross negligence or willful misconduct on the part of INEOS and claims according to the Product Liability Act.

This clause applies also to INEOS employees, officers and directors, INEOS Affiliates and vicarious agents.

7) WARRANTIES

INEOS warrants that it is able to pass ownership of the Products sold to Customer, that they will meet the relevant contractual specification at the point where risk passes to Customer and that they do not infringe any patent in their country of origin. ALL OTHER CONDITIONS, WARRANTIES OR TERMS, EXPRESS OR IMPLIED (WHETHER BY STATUTE OR OTHERWISE) ARE EXCLUDED including as to quality, description or fitness for any purpose. INEOS refers to the published Material Safety Data Sheets regarding the Products. However, any information or advice from INEOS is given and accepted at Customer's risk.

8) MAKING CLAIMS

Any claim for shortage, or damage in transit, must be made to INEOS in writing immediately, latest within 3 days of receipt of the Products.

Any claim for non-conformity to specification must:

(a) be made without delay after Customer become aware of the non-conformity but no later than 40 days from receipt of the Products; and

(b) in respect of Products which have been processed, be supported by reasonable evidence that the defect was not ascertainable before processing.

Only differences in net weight or volume against invoiced quantity in excess of 0.5% per bag or bulk delivery, or 1% per drum, may be subject to quantity claims. Any claims not made as required shall be waived.

9) DUTY OF INSPECTION AND INFORMATION

The Customer commits to conduct appropriate testing of delivered product to ensure its quality and quantity immediately after delivery prior to processing or mixing. If Customer failed to inspect the product or omit to inform INEOS of any defect of the product immediately latest by 2 working days after realisation of the defect (even if a defect appears afterwards) the product is deemed accepted by Customer. In this case INEOS will not be held liable for any damages incurred by the Customer due to the product deviation unless the defect could not be detected by appropriate testing.

If Customer realised a quality deviation all information, including test details, test results and product samples shall be send to INEOS.

10) FORCE MAJEURE

"Force Majeure", shall mean for example but not limited to: Act of god, explosion, flood, tempest, fire or accident, war or threat of war, riots, terrorist acts, sabotage, insurrection, civil disturbance or requisition, strike, lock-outs, or other industrial actions or trade or labor disputes (except if involving solely employees of either Seller or Customer), Acts, restrictions, regulations, by-laws, prohibitions or measures of any kind on the part of any governmental, parliamentary or local authority; Import or export regulations or embargoes; plant breakdowns or plant disturbances, general shortage of raw material, energy, interruption of power supplies, fuel or transportation facilities or other disturbances beyond the reasonable control of the party concerned, which are not due to such party's negligence or wilful misconduct, and which constitutes a major impediment to or renders it impossible or commercially impracticable for such party to perform its obligations under this Agreement (other than Customer's obligation to make payment for product received).

An event of Force Majeure, shall release the affected party from such obligations for as long as and to the extent to which the event of Force Majeure impedes or prevents the performance of this Agreement in whole or in part. Neither party shall be liable for any loss or damage suffered or incurred by the other party arising from the first party's delay in performing or failure to perform such obligations to the extent that and for so long as such delay or failure results from an event of Force Majeure.

Force majeure shall not extend contractual deadlines.

Seller shall not be required to acquire, by purchase or otherwise, additional quantities of Product from other suppliers or from any of its Affiliates, or otherwise supplement its available supply of Product. Available stock product of Seller shall be allocated on a pro-rata basis (considering all delivery obligations of Seller).

A party being subject to an event of Force Majeure shall promptly notify the other party of the event and its expected duration. Customer's obligation to pay for the Products delivered shall in no event be excused by Force Majeure.

11) RETURNABLE CONTAINERS

Where Products are supplied in returnable containers or pallets, these must be promptly returned to INEOS at Customer's cost in substantially the same condition as Customer received them. If containers or pallets are returned damaged or not returned within 90 days of delivery, INEOS may invoice Customer for their repair or replacement. In the case of non-returnable containers or packaging, Customer must destroy these after use at Customer's own cost.

12) INTELLECTUAL PROPERTY

By purchasing Products, Customer shall not obtain any rights to any intellectual property in or relating to the Products, including (without limitation) any trade marks, copyright, patents or rights in designs and, where such intellectual property is capable of registration, whether or not the same is registered.

13) ANTI-BRIBERY & CORRUPTION

The parties shall, and shall ensure that any Affiliates or persons engaged by or associated with either party in relation to this Agreement - including but not limited to employees, contractors, subsidiaries, consultants, advisors, distributors and agents - shall, comply with all applicable laws, statutes, regulations, decrees and/or official government orders and codes relating to anti-bribery and anti-corruption.

The parties specifically undertake that no payments or transfers of anything of value which have the purpose or effect of public or commercial bribery, money laundering, extortion or other unlawful or improper means of obtaining or retaining business or business advantage shall be made, offered, given, authorised or promised to: any person or entity (including, for the avoidance of doubt, any Government Official; any political party or official thereof; any candidate for political office; or any other person, individual or entity at the suggestion, request or direction of or for the benefit of any of the above-described persons and entities) by any of its owners, directors, officers, employees and other associated persons.

Each party;

- (a) will not do, or omit to do, any act that will cause or lead the other party to be in breach of any of the above and;
- (b) will notify the other party promptly of any request or demand for any undue financial or other advantage of any kind received from any person in connection with the performance of this Agreement, and;
- (c) if requested, will assist the other party and any of its Affiliates in complying with its obligations under the law and understands that any breach of this clause will amount to a material breach of this Agreement, and;
- (d) indemnifies the other party against any losses, liabilities, damages, costs (including legal fees) and expenses incurred by, or awarded against, such other party as a result of any breach by a party of this clause.

14) TRADE COMPLIANCE

Customer warrants and represents that neither this supply of the Products nor any subsequent supply of the Products (or items into which Products have been incorporated) by Customer to a third party, shall place INEOS or its Affiliates in breach of any applicable export control or sanctions rules (including those of the UN, EU, UK and US). Customer shall not supply Products (or items into which Products have been incorporated) directly or indirectly to destinations indicated as a High-Risk Jurisdiction subject to a Call for Action by the Financial Action Task Force. Customer's failure to comply with this clause shall constitute a material breach of this Agreement. Customer shall indemnify INEOS against any losses, liabilities, damages, costs (including legal fees) and expenses incurred by, or awarded against, INEOS as a result of any breach by Customer of this clause.

NO SUPPLY TO RUSSIA OR BELARUS

Customer shall not supply any Products directly or indirectly (including via any reseller, distributor or other third party) to the Russian Federation, Belarus, or the non-government controlled areas of Ukraine (which includes, for the avoidance of doubt, Crimea and Sevastopol, and the areas of the Donetsk, Luhansk, Kherson and Zaporizhzhia oblasts of Ukraine outside the control of the Ukrainian Government). Customer's failure to comply with this clause shall constitute a material breach of this Agreement entitling INEOS to immediately terminate this Agreement (and any and all other agreements between INEOS and Customer). Customer shall indemnify INEOS against any losses, liabilities, damages, costs (including legal fees) and expenses incurred by, or awarded against, INEOS as a result of any breach by Customer of this clause.