

# FORTIES BLEND QUALITY



## Previous 2024 quarters

| Date        | Buzzard | Forties Blend unstabilised crude oil (thousands of barrels per day) |
|-------------|---------|---|
| January 25  | 18.3%   | 207.4   |
| February 25 | 19.9%   | 200.2   |
| March 25    | 19.2%   | 202.7   |
| April 25    | 20.5%   | 192.1   |

FPS will endeavour to update the above information on a monthly basis. Please note that the Forties Blend is now showing unstabilised crude oil mbpd instead of stabilised crude oil, as the Buzzard % was taken in relation to unstabilised SCO.

The table below can be used to estimate the approximate properties of Forties Blend based on the content of Buzzard Crude:

| Buzzard % vol | API  | Sul (%wt) |
|---------------|------|-----------|
| 0%            | 44   | 0.27%     |
| 5%            | 43.2 | 0.34%     |
| 10%           | 42.4 | 0.41%     |
| 15%           | 41.7 | 0.48%     |
| 20%           | 41   | 0.55%     |
| 25%           | 40.3 | 0.62%     |
| 30%           | 39.6 | 0.68%     |
| 35%           | 39   | 0.75%     |
| 40%           | 38.4 | 0.81%     |
| 45%           | 37.8 | 0.87%     |
| 50%           | 37.2 | 0.93%     |
| 55%           | 36.7 | 0.99%     |
| 60%           | 36.2 | 1.05%     |

The proportion of Buzzard oil entering the FPS System for 2024 was as shown below:

| Week No.       | Dates                      | Actual Buzzard % |
|----------------|----------------------------|------------------|
| <b>1Q 2024</b> |                            |                  |
| 1              | 1 January to 7 January     | 20%              |
| 2              | 8 January to 14 January    | 19%              |
| 3              | 15 January to 21 January   | 21%              |
| 4              | 22 January to 28 January   | 21%              |
| 5              | 29 January to 4 February   | 20%              |
| 6              | 5 February to 11 February  | 19%              |
| 7              | 12 February to 18 February | 19%              |
| 8              | 19 February to 25 February | 21%              |
| 9              | 26 February to 3 March     | 22%              |
| 10             | 4 March to 11 March        | 20%              |
| 11             | 11 March to 17 March       | 22%              |
| 12             | 18 March to 24 March       | 27%              |
| 13             | 25 March to 31 March       | 20%              |
| <b>2Q 2024</b> |                            |                  |
| 14             | 1 April to 7 April         | 20%              |
| 15             | 8 April to 14 April        | 24%              |
| 16             | 15 April to 21 April       | 22%              |
| 17             | 22 April to 28 April       | 23%              |
| 18             | 29 April to 5 May          | 22%              |
| 19             | 6 May to 12 May            | 22%              |
| 20             | 13 May to 19 May           | 14%              |
| 21             | 20 May to 26 May           | 2%               |
| 22             | 27 May to 2 June           | 0%               |
| 23             | 3 June to 9 June           | 0%               |
| 24             | 10 June to 16 June         | 6%               |
| 25             | 17 June to 23 June         | 28%              |
| 26             | 24 June to 30 June         | 27%              |

| Week No.       | Dates                        | Actual Buzzard % |
|----------------|------------------------------|------------------|
| <b>3Q 2024</b> |                              |                  |
| 27             | 1 July to 7 July             | 23%              |
| 28             | 8 July to 14 July            | 9%               |
| 29             | 15 July to 21 July           | 22%              |
| 30             | 22 July to 28 July           | 25%              |
| 31             | 29 July to 4 August          | 29%              |
| 32             | 5 August to 11 August        | 21%              |
| 33             | 12 August to 18 August       | 7%               |
| 34             | 19 August to 25 August       | 31%              |
| 35             | 26 August to 1 September     | 36%              |
| 36             | 2 September to 8 September   | 29%              |
| 37             | 9 September to 15 September  | 27%              |
| 38             | 16 September to 22 September | 27%              |
| 39             | 23 September to 29 September | 28%              |
| <b>4Q 2024</b> |                              |                  |
| 40             | 30 September to 6 October    | 20%              |
| 41             | 7 October to 13 October      | 20%              |
| 42             | 14 October to 20 October     | 18%              |
| 43             | 21 October to 27 October     | 17%              |
| 44             | 28 October to 3 November     | 16%              |
| 45             | 4 November to 10 November    | 15%              |
| 46             | 11 November to 17 November   | 15%              |
| 47             | 18 November to 24 November   | 17%              |
| 48             | 25 November to 1 December    | 20%              |
| 49             | 2 December to 8 December     | 20%              |
| 50             | 9 December to 15 December    | 22%              |
| 51             | 16 December to 22 December   | 18%              |
| 52             | 23 December to 29 December   | 19%              |

FPS will endeavour to update the above information on a weekly basis.